

Plurilock Security Inc. Signs Agreement to Acquire Aurora Systems Consulting Inc.

Advanced and continuous authentication provider Plurilock will acquire Aurora Systems Consulting Inc. to expand its client base and expand sales, services capabilities.

COMPANY PROFILES



- **TSXV:PLUR**
- Public since 2020
- Victoria, Canada
- \$10m in funding
- Team of 20+
- 5 patents
- Acquirer

Leading Behavioral-biometric Cybersecurity Provider

Plurilock is a cybersecurity company that provides advanced and continuous authentication for standards and regulatory compliance. Plurilock's software leverages state-of-the-art behavioral-biometric, environmental, and contextual technologies to provide invisible, adaptive, and risk-based MFA solutions with the lowest possible cost and complexity. Plurilock enables organizations to compute safely and with peace of mind.



- Founded in 2001
- Greater Los Angeles
- Team of 18+
- Over 140 clients
- Acquiree

Leading Cybersecurity Value-added Reseller

Aurora is revolutionizing the Cybersecurity approach with products and services that proactively prevent, secure, and manage advanced threats and malware. Our technology offerings and portfolio of services protect hundreds of enterprise clients worldwide including Fortune 1000 organizations, local government, and federal institutions.

LEADERSHIP QUOTES



Ian L. Paterson, CEO
Plurilock Security Inc.

"Aurora is an ideal strategic fit for Plurilock. With their extensive market presence and government procurement vehicles, customer relationships in Plurilock's target verticals, and cybersecurity expertise, we expect significant sales acceleration for Plurilock's owned recurring revenue software products."



Robert Kiesman, Chairman
Plurilock Security Inc.

"The addition of Aurora to Plurilock is a great move for shareholders. With the transaction being paid in cash and limited equity and no debt, this is a great way of increasing shareholder value with minimal dilution."



Philip de Souza, CEO
Aurora Systems Consulting Inc.

"Plurilock's differentiated products, deep AI expertise and access to the capital markets has marked them as an innovative cybersecurity provider to watch, and their family of cutting-edge cybersecurity solutions meet key needs for our client base. This acquisition will increase Aurora's success in the marketplace."

SYNERGIES, VERTICALS, CLIENTS

Plurilock

- Government**
 - Defense**
 - Finance**
 - Healthcare**
- U.S. Dept. Homeland Security
 - Canada Dept. National Defence
 - Top Banks and Hedge Funds

Aurora

- Government**
 - Finance**
 - Education**
 - Healthcare**
- U.S. Dept. Defense
 - U.S. Air Force
 - U.S. Navy
 - U.S. Army
 - NASA
 - U.S. Treasury
 - State of California
 - Honda FCU
 - University of Colorado
 - University of Southern California

TRANSACTION Q&A

Who is Aurora?

Aurora Systems Consulting, Inc. is an American cybersecurity products and services provider offering a comprehensive toolkit to minimize and protect against cyber attacks and threats.

How should we refer to Aurora?

Aurora is an American Cybersecurity Product & Services Provider

What's the value of this transaction?

The transaction is worth approximately US\$1.5 million.

How is the transaction being financed?

The transaction is being financed with existing cash on hand, and minimal equity consideration. An earn-out provision will align incentives for both parties to ensure successful integration and operation going forward.

What are Plurilock's goals in this acquisition?

Plurilock expects this acquisition to significantly accelerate sales, enabling rapid deployment and scaling of Plurilock's own recurring-revenue software products to its target verticals in regulated industries including finance, healthcare, and defense.

How does Aurora complement Plurilock's core business?

Plurilock began as an innovative, research-driven company with multiple in-house patents and cutting-edge technology in IAM and cybersecurity detection. Aurora is a sales-driven company with a significant client and revenue base whose product line and verticals are a synergistic fit for those of Plurilock.

As a result of the transaction, Plurilock will gain an experienced, successful sales force, over 140 clients, a bevy of difficult-to-achieve exclusive contracts, a strong market presence on the west coast of the United States, and an Indian office dedicated to federal sales.

What are the characteristics of Aurora's customer base?

Aurora maintains a diversified customer base, with the top XXX customers making up XXX of the revenue. Aurora holds broad master service agreements and sells to three primary segments: federal government, state and local education, and commercial enterprises. These segments are in line with Plurilock's existing

sales strategy.

What contracts does Aurora hold that can be used as government purchasing vehicles?

Aurora maintains an extensive stable of master service agreements, including seven (7) State of California contract vehicles, a NASA SEWP V contract,* and a GSA 8(a) STARS II contract for small business status.

* "Solutions for Enterprise-Wide Procurement," or SEWP, is a United States government-wide acquisition contract authorized by the U.S. Office of Management and Budget and managed by the National Aeronautics and Space Administration.

How will the two companies operate going forward?

While the two organizations will continue to operate as distinct entities, both organizations will work closely together to ensure cross-pollination and the successful leveraging of the synergies that exist between them for market success.

PRESS RESOURCES

Plurilock website
Plurilock logo (large, white)
Plurilock logo (large, color)
Plurilock investor information

<https://www.plurilock.com/>
<https://pluri.lk/9my>
<https://pluri.lk/wk8>
<https://www.plurilock.com/company/investors/>

Aurora website
Aurora logo (large)
Aurora federal purchasing
Aurora state/local purchasing

<https://aurorait.com>
<https://pluri.lk/co9>
<https://aurorait.com/federal/>
<https://aurorait.com/state-local-government/>

Wire press release

TBD

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Aurora

TBD